# **Rethink Innovation!**



# STEFAN LINDEGAARD 🗖-

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Join Transform – or Die! A movement for the people who own the future.

## Stefan Lindegaard

Author, speaker and strategic advisor on corporate transformation based on disruption, digitalization and innovation.

Get in touch!

www.transform-or-die.com stefanlindegaard@me.com @lindegaard A free session for your company or organization this summer (travel costs to be covered)



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Four global megatrends drive business today: Everything moves faster, everything will be connected, knowledge is transparent and disruption hits harder and faster.



Talk less about innovation – and don't ever use the word and term "innovation culture" again!

Name three companies to envy for their perceived culture of innovation!





You can't copy Apple, Google and 3M. Get inspired, but don't try to copy them. It does not make sense to talk about an innovation culture!

### Ideas so far

Search Ideas

Q

#### PRODUCT IDEAS

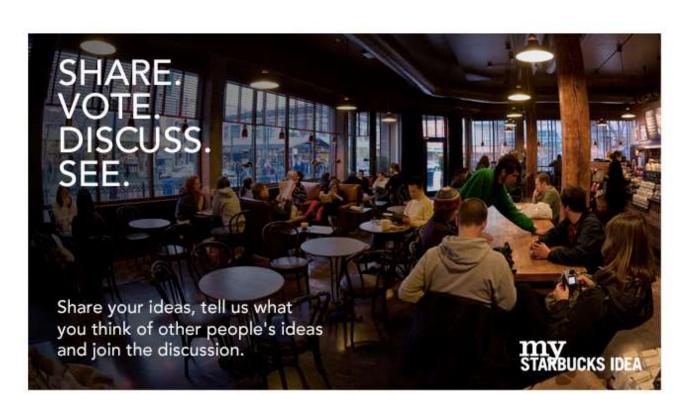
45,115	Coffee & Espresso Drinks
6,223	Frappuccino® Beverages
13,062	Tea & Other Drinks
22,394	Food
11,014	Merchandise & Music
23,049	Starbucks Card
5,629	New Technology
14,221	Other Product Ideas

#### EXPERIENCE IDEAS

11,555	Ordering, Payment, & Pick-Up
21,911	Atmosphere & Locations
14.486	Other Experience Ideas

#### INVOLVEMENT IDEAS

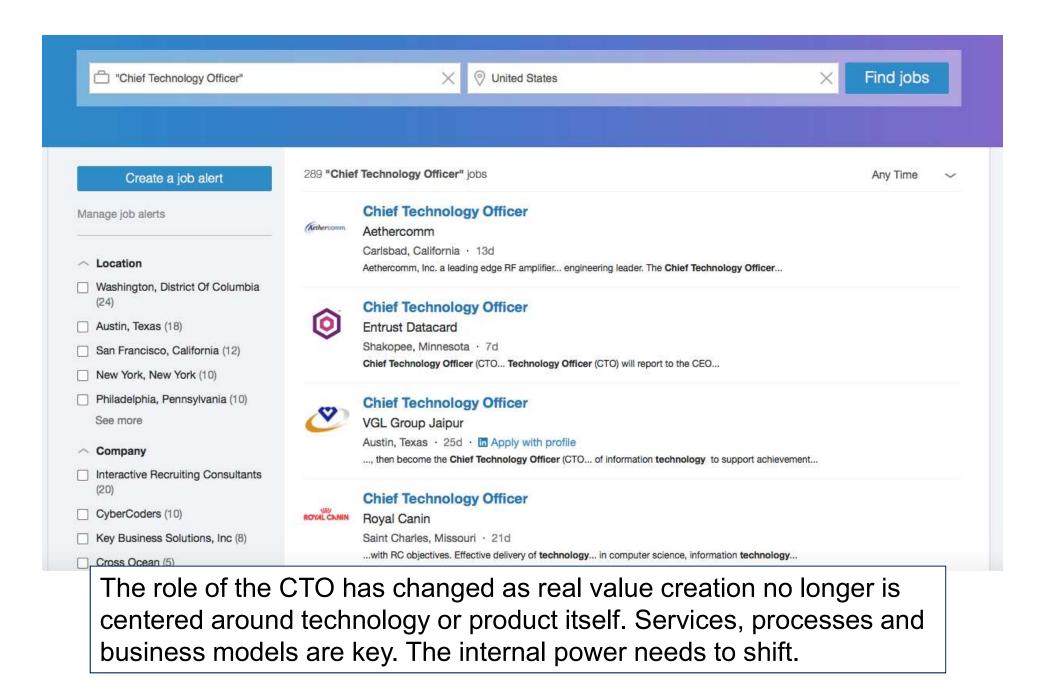
6,576 Building Community 11,112 Social Responsibility



### Most Recent Ideas

30 Min(s) Ago	Having coming across Starbuck's as to nothing is out of bounds, when i
30 Min(s) Ago	Having coming across Starbuck's as to nothing is out of bounds, when i
30 Min(s) Ago	Having coming across Starbuck's as to nothing is out of bounds, when i
1 Hour(s) Ago	platinum level membership
2 Hour(s) Ago	For: Starbuck employees at the register, etc.

<sup>6,588</sup> Getting ideas and working with them in the early stages is the easier <sup>2,130</sup> part. The execution is what really matters. We have begun the transition phase.





Disruption hits much harder and much faster than ever before. You can't plan for disruptive or radical innovation, but you can be sure you will be disrupted.



What are the most important elements to master with regards to disruption?



- 1. Internal setup (right conditions, frameworks, remove obstacles)
- 2. Market approach
- 3. Offensive as well as defensive approach

## Transform – or Die! LINDEGAARD

## Join us, share your e-mail and get updates, insights and invitations

I am starting a movement for the people who own the future. The people who know about corporate transformation based on digitalization, disruption and innovation. We are the people who make things happen because of what we know, who we know and who we are. We are corporate business leaders, entrepreneurs, advisors, academics and many others. We are young talents, we are at the top of our careers and we are the veterans still eager to make a difference. We are from all over the world.

But most important: We are doers, who get things done.

We are a clear minority in our world of business and society today and our goal is to not only inspire the majority, but also inject our way of thinking and doing into how business and society should work already today and most definitely in the future. The movement is called Transform – or Die!

I am on a mission to recruit like-minded people and work with them to make an impact in our time. We can do this in many ways and there will be lots of experimentation to make the most impact. I will take the first steps by setting up a platform so that our voices can heard and our actions can be felt.

Through the platform, I will curate the best and most relevant information and insights, develop original thoughts and perspectives through our interactions and bring people together around the world through events, sessions, webinars and specific calls to action.

You can join me in two ways.

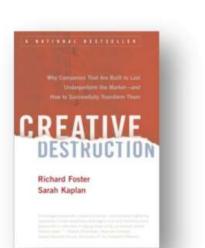
Transform Friends: This is a hand-picked group of high-impact people from around around the world. We help each other when needed and possible.

First	Last
Company	
E-Mail	
City	
Country	
SUBMIT	

Focus on corporate transformation based on disruption, digitalization and innovation– or die!

# **Executive Summary**

Lifespans of top companies are shrinking, according to an Innosight study of the S&P 500 Index



- 61-year tenure for average firm in 1958 narrowed to 25 years in 1980-to 18 years now.
- A warning to execs: At current churn rate, 75% of the S&P 500 will be replaced by 2027.
- To survive and thrive, leaders must "create, operate, and trade"— build new divisions and trade mature ones at the pace and scale of the market without losing control of their company. Few companies have been able to do so over the longer term.
- Innosight Lead Director Richard N. Foster, co-author of Creative Destruction and author of Innovation: The Attacker's Advantage, discusses his most recent analysis of the turnover of the S&P 500.

Why does transformation matter? Stay relevant, survive and prosper!

Some people dislike these verbs but, in

The writer this week won the Editorial Intelligence business ethics commentato of the year award michael.skapinker@ft.com Twitter: @Skapinker

The Chinese electrical goods maker beloved of business schools has yet another radical shift in mind, writes Andrew Hill

ng Ruimin has many of the attributes of a leader of the new corporate China, He has a deferential entourage, a willingness to make vision-ary public speeches, and he figures in a at y pathne speeches, and he figures that much cited morality tale from the early days of Haier the white gots company he heads. The story goes that he ordered staff to drag 76 faulty fridges on to the staff to drag 76 faulty fridges in the pieces with street and smash them to pieces with sledgehammers, sending a strong signal of the group's commitment to quality. But if his latest radical plans to tran

form the management structure of Haier are pursued to their logical end point, Mr Zhang will not be giving the orders any more.

Asked if he will put himself out of a job if he pursues the decentralisation of Haier, Mr Zhang is silent for 20 seconds before he responds, through an inter-Preter: "If one day companies no longer exist, CEOs will also disappear. But I believe organisations will still exist and there may be some role for a person to design the way organisations work and how they grow. Maybe my title can be changed to something like 'designer for the organisation?"

The 66-year-old, an avid student of western management models, has already run through several designs for the manufacturer of electrical goods he has headed since 1984. That was when the young municipal official took charge of the city of Qingdao's fridge factory. Haier now generates Rmb200bn of revenue, has listed subsidiaries in Shanghai (Qingdao Haier) and Hong Kong (Haier Electronics) and has become one of China's most analysed companies. It is lauded by Gary Hamel, among other management thinkers, and has been written up in 17 Harvard Business School case studies since 1998.

But no sooner do staff, management scholars and authors think they have understood the blueprint Mr Zhang is working from, than it is torn up and redrawn. Bill Fischer, a professor of innovation management at IMD business school in Lausanne, co-wrote Re-

After 17 Harvard case studies, Haier starts a fresh spin cycle

Its 20 platforms include its "diet ecosystem" (based around smart fridges), its "atmosphere ecosystem" (air conditioners and purifiers) and Goodaymart Logistics, a distribution network that is the key to fulfilling the company's promise that it can deliver anywhere in China within 24 hours. Goodaymart now operates independently, in partnership with Alibaba, the ecommerce group, distributing goods for Haier's competitors as well as its original parent. It works through some subcontracted "vehicle micro-enterprises" (truck-owners, in other words).

Mr Zhang has absorbed and put into action the maxim of Peter Drucker, whom he reveres, that the purpose of

#### From world to web

Almost from the outset, Haier aspired to be a multinational. Its business is to create and keep a cus-tomer. At the Global Peter Drucker Forum, a conference held earlier this forum, is homour of the late more start 'Designer for the organisation': orum, a conference new carner this onth in honour of the late manage. Haier CEO month in nonour of the late manage-ment thinker, he made clear he wanted ng Ruimin to go further. He says the arrival of the feels his job title internet makes it vital to free Haier  $t_0$ might need to be respond directly and at speed to users' nged demands, and to customise goods that

others mass-produce. One entrepreneurial team, calling itself iSee Mini, uncovered a market for televisions that projected the image on to the ceiling so pregnant women could watch more comfortably. China Daily recounted recently that another part of the group had supplied a loving son in Hefei with an air-conditioner for his cal. ligrapher father, embossed with his dad's favourite phrase - "God Rewards Ten years ago, Mr Zhang's job was to the Diligent".

study the market, develop strategies, hold meetings with his managers and follow up to check they had imple.

ing a lot of risks," Mr Zhang responds. Is it a gamble? He laughs and there is another long pause: "When faced with a huge challenge, you can choose to just sit there, but the only result is that you're going to die. We think it's a better choice to fight . . . So you could say that this is a gamble, but we have a determined direction, and that's what makes it different from other gambles."

On the one hand, Haier could slip back into more conventional ways. The longstanding dominance of sclerotic state-owned enterprises means it is hard to sustain innovative management structures in China. "Recidivism is quite a powerful force," agrees Prof Fischer. "But at Haier you have younger entrepreneurs who don't have state-owned enterprise mentality." On the other hand, having split exist-

ing units into potentially less-efficient pieces, and given up traditional levers of corporate power, Haier's experiment



cal, and her det lisasters, such as a fire o ooard, provide insight i how Nasa methodically stress-tested scenario

The riff

Periods an LINDSAY WHIPP

Sex sells, Blood movies. But out together in the natural state menstrual cycle becomes probl least this is wh The US star has develope knickers that tampons-wor initially met it tried to get

bevorade

W

## Talk less about innovation, more about transformation. Focus on corporate values and the basics of getting things done.

run the next production or design project. Haier now wants to break down even these basic building blocks. In its home country, the group is reinventing itself again as a set of open

now "our ultimate goal. Our goa to become ... a company that can seize the opportunity" of the internet.

As for the platform approach, he

The chief executive says devotes himself to "ensuring our organisation is open to outside resources". Haier itself, while still providing some central services such as accounting,

ig says we don't think they're faces a radical enough". comm Haier's chief executive concedes that taxis. culture change is his "biggest headache"

and has been hard for some staff - or

suita ex-staff - to accept. He points out that



EVEN

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GE imagination at work

# Explore the New Digital Industrial World

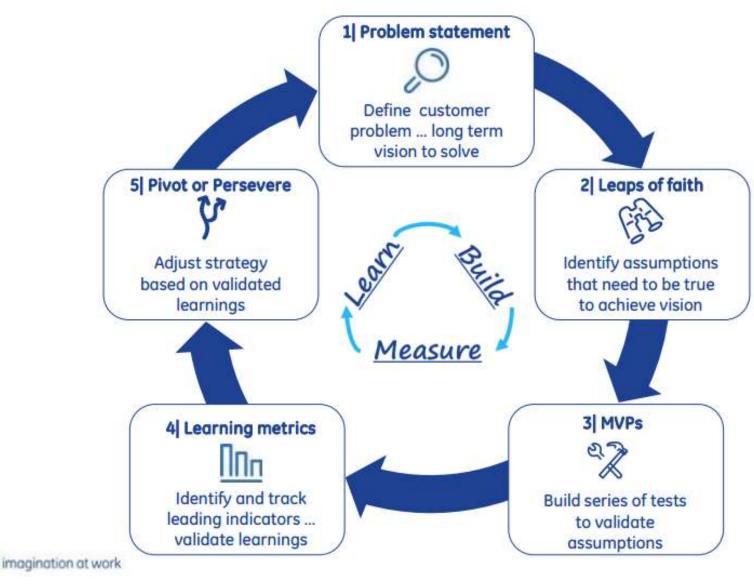
GE is transforming itself to become the world's premier digital industrial company, executing critical outcomes for our customers. Explore how you can drive greater asset reliability, lower operating costs, reduce risk and accelerate operational performance with our <u>Predix platform and software solutions</u>.

Minds + Machines 2015

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Predix

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January 14, 2016 6:02 am

## Future farming relies on new technology

Scheherazade Daneshkhu

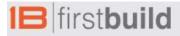


Too many of you do not know what IoT means. It will change everything.

identify ewes that are having trouble lambing or newborns that have become separated from their mothers, known as cast sheep.



The organizational structures need to change. They are not build for the upcoming challenges and opportunities and we need to experiment much more on what will work the best for the future of business.



#### Q LOG IN

## Co-create a new world of home appliances.

FirstBuild is an online and physical community dedicated to designing, engineering, building, and selling the next generation of major home appliances. **Sign up today** to bring your innovations to market at unprecedented speed.

**GET STARTED** 



Make Us A Drink Challenge Five drinks have been chosen as the best submissions in the Make Us A Drink challenge! In no particular order, the finalists are...

View Top 5 >



#### ChillHub

The only fridge as smart as you. With USB power, a WiFi mobile app and seamless SDK integration, you can create USB devices that extend the function of your fridge.

Check It Out >

Strong organizations do four things very well: They listen, adapt, experiment and execute better than their competitors.

On this one we are with Bud Caddell:

# THERE IS NO DIGITAL STRATEGY JUST STRATEGY IN A DIGITAL WORLD

How do you get started? What is the right structure? Experiment! A hint: Go all in on digital!



Work with the unusual suspects – internally as well as externally

# What is open innovation / external collaboration?

"...a philosophy or a mindset that they should embrace within their organization.

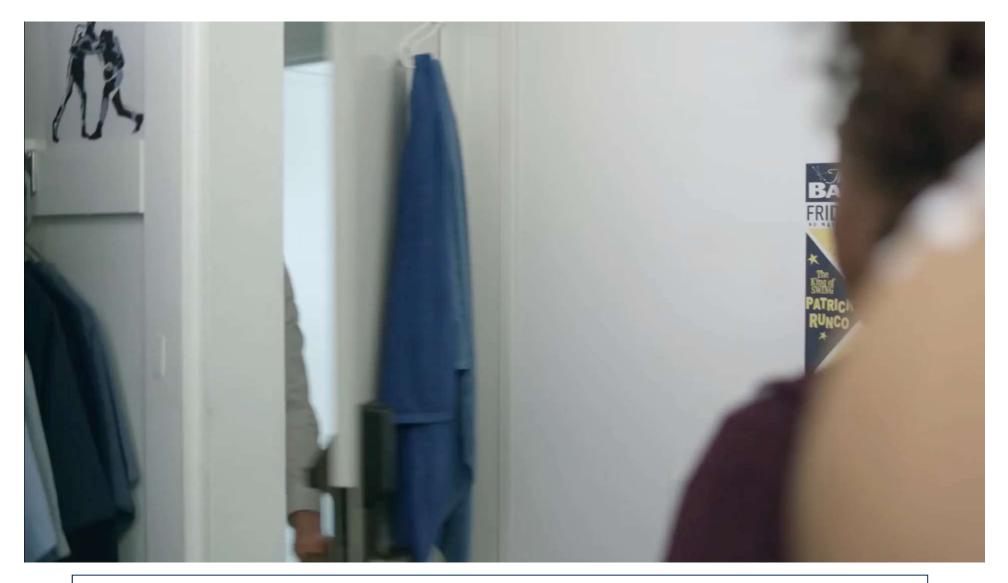
This mindset should enable their organization to work with external input to the business processes just as naturally as it does with internal input"

Open innovation as a term will disappear in 3-7 years!

# Learn to communicate better and differently – or fail!



If you want to change the perception inside your organization, the outside voice is the most important.



What's the matter with Owen?



Owen is just fine. But what is going on with your company?



What is communication today?

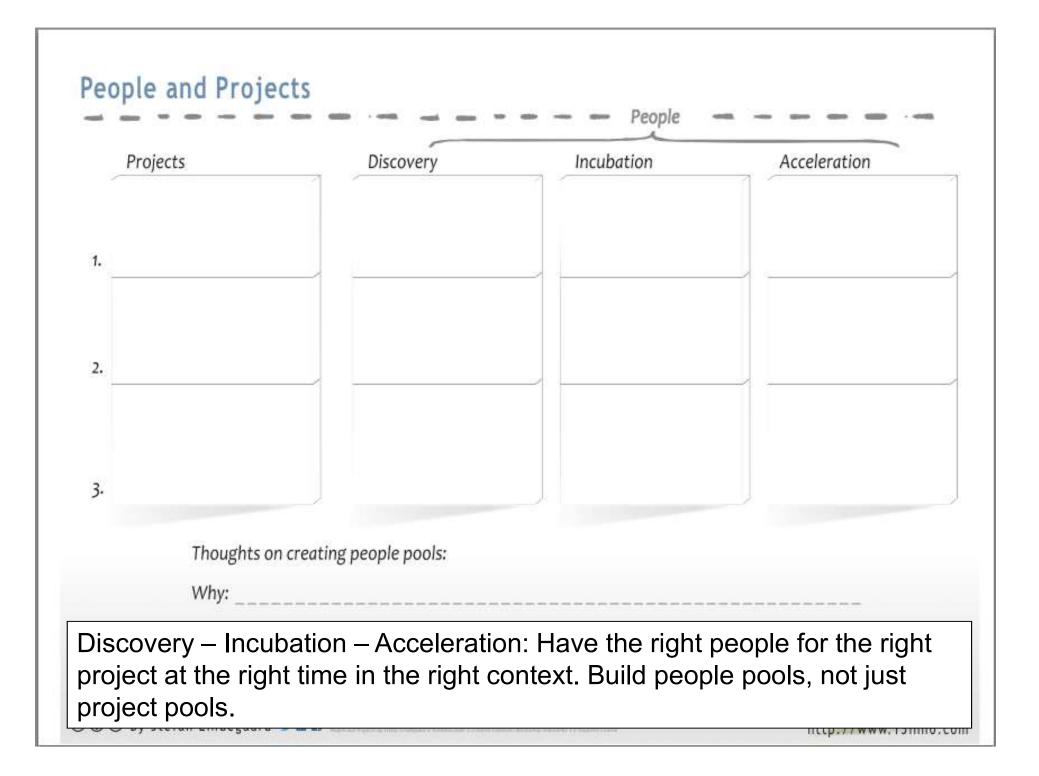


- 1. Traditional communication (intranets, websites, PR)
- 2. Stakeholder management and networking
- 3. Social media

Focus on people and upgrade their mindset and skills!



People first, processes next, then ideas. The key for execution is people – stop placing most of the focus on ideas and projects.



1) Holistic point of view (intrapreneurial skills)

2) Ability to constructively handle conflict

3) Optimism, passion and drive

4) Curiosity and belief in change

5) Tolerance for / ability to deal with uncertainty

6) Adaptive fast learner with sense of urgency

7) Talent for networking / strategic influencing

8) Communication skills



A CFO is wary about investing in the training and education of the employees.

He asks the CEO: "What happens if we invest in developing our people and then they leave the company?"

The CEO is a bright person and replies: "What happens if we don't and they stay?"

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